



## **Nia Impact Capital Bolsters Team with Addition of Jethro Townsend**

(Oakland, CA - February 1, 2024) – Nia Impact Capital is pleased to announce that, in a strategic acquisition, Jethro Townsend, CFA, has joined the Nia team as partner and portfolio manager. Townsend serves with Nia founder Kristin Hull as co-manager of the firm's investment strategies and will lead research efforts on Nia's flagship mutual fund.

With an impressive track record spanning over thirty years in the financial services industry, Townsend has been featured as a guest and contributor on prestigious news platforms, including CNBC, where he has shared insights into market trends and investment analysis.

Based in Boston, Townsend is poised to leverage his extensive expertise in managing Nia's impact portfolios. Prior to joining Nia, he served as the Chief Investment Officer (CIO) at Addend Capital Management for over nine years. Townsend's previous roles include senior analyst and portfolio manager at Fidelity/Pyramis Global Advisors. His career began as an Investment Banking Analyst at Merrill Lynch, followed by positions at Putnam Investments and DuPont Capital Management.

Kristin Hull, Founder and CEO of Nia Impact Capital, shared her enthusiasm about Townsend joining the team, stating, "We're delighted to welcome Jethro Townsend to our team. Jethro brings a wealth of experience, and we look forward to developing new initiatives to propel Nia's growth in the coming years."

"This opportunity aligns perfectly with my career aspirations. I've long admired Nia's impactful work in the social justice space and its unwavering commitment to creating positive change," said Townsend. "Nia's solutions-based, activist approach to investing has demonstrated a successful track record, and I am here to contribute the entirety of my experience to build on Nia's success."

Nia is positioned to reinforce its dedication to serving clients seeking to invest in the next economy – areas where Jethro Townsend and Nia share profound experience and expertise. Clients will benefit from access to a deep reservoir of experience within the portfolio management team, ensuring a robust foundation for impactful investment strategies.

For more information about Nia Impact Capital, visit our website at [www.niaimpactcapital.com](http://www.niaimpactcapital.com).