

Investment Objective

The Nia Equity Forward Portfolio seeks long-term capital growth by investing in US domiciled companies that lead in promoting equity and inclusive economic growth. We focus on a concentrated set of businesses across cap sizes, trading at discounts to their long-term growth and earnings potential, particularly those meeting our equity criteria, such as offering products or services tailored to diverse communities and demonstrating diverse representation in leadership. Through rigorous fundamental analysis, we aim to uncover undervalued opportunities with strong potential for sustained outperformance. We intentionally exclude companies with negative impacts on diverse communities, including those involved in firearms, exploitative lending, fossil fuels, and the prison-industrial system.

Quick Facts

Style: All-cap U.S. growth equity

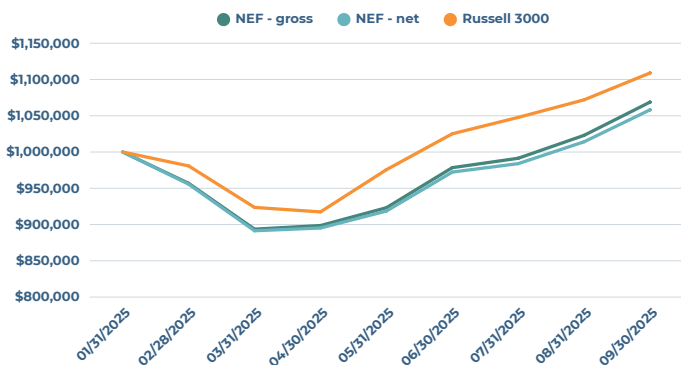
Inception Date: February 1, 2025

Product Type: Separately Managed Account

Minimum Investment: \$500,000*

**Nia typically requires a minimum "account size" of \$500,000, however minimums for participation in the strategy vary by custodian and may be less than \$500,000.*

Growth of \$1,000,000



Source: Nia. *Performance is presented gross and net-of-fees.

Investment Team



Kristin Hull, PhD
Founder & CIO

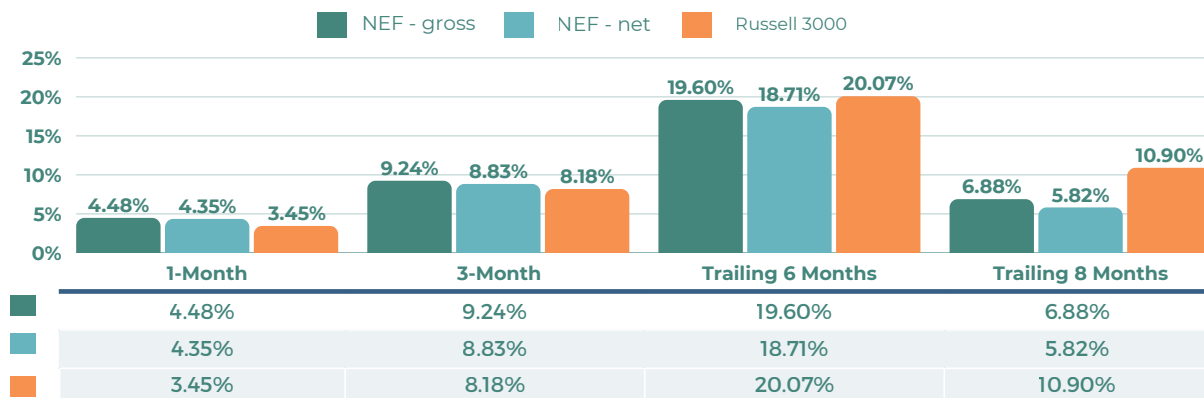


Jethro Townsend, CFA®
Partner & Portfolio Manager



Sampurna Khasnabis, MA
Senior Research Analyst

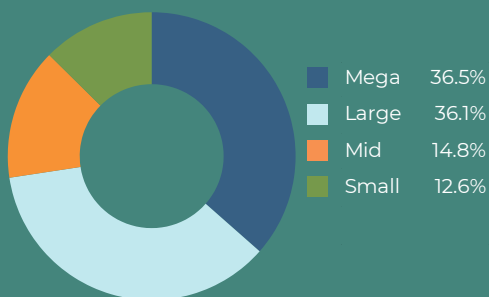
Annualized Performance



Source: Nia. *Since inception is February 1, 2025. Performance is presented gross and net-of-fees. Periods greater than one year are annualized.

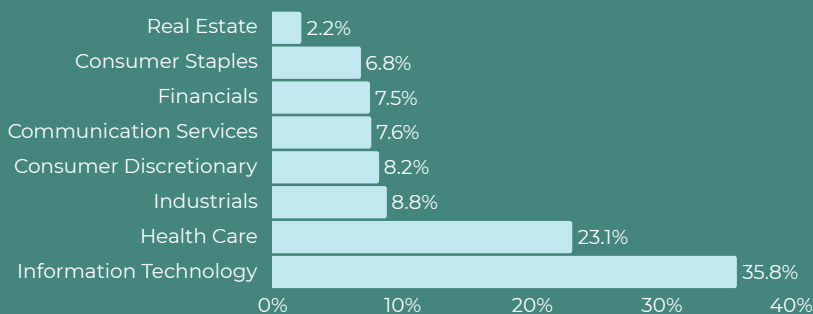
Market Cap

Source: Factset



Sector Diversification

Source: Factset



Top 10 Holdings

Source: Factset

Holding	Portfolio %
Oracle Corporation	5.3%
Rezolute, Inc.	5.1%
International Business Machines Corporation	4.0%
Apple Inc.	3.9%
Axsome Therapeutics, Inc.	3.8%
Pure Storage, Inc. Class A	3.7%
Alphabet Inc. Class C	3.2%
Cisco Systems, Inc.	3.2%
Lam Research Corporation	3.2%
Advanced Micro Devices, Inc.	3.1%

Portfolio Characteristics

Source: Factset

	NEF	THRK*
Average Active Share	83.9%	N/A
Average Wt Mkt Cap	506.5B	1,265.6B
Dividend Yield	1.2%	1.2%
Price/Book	4.7	4.7
Price/Cash Flow	14.2	18.3
Price/Earnings	26.1	28.1
Price/Sales	2.7	3.1
Annual Turnover	N/A	N/A
# of Securities	45	1,509

Market Capitalization, Holdings, Sector, and Portfolio Characteristics shown are from a representative account within the Nia Equity Forward composite. Sector Diversification is presented based on portfolio holdings excluding cash & cash equivalents.. Market Cap allocations are based on portfolio holdings minus cash or cash equivalents.. *The SPDR Russell 3000 ETF (THRK) is an exchange-traded fund with the objective to replicate as closely as possible the performance of the Russell 3000 Index.

Important Disclosures

The investment management fee schedule for the composite is tiered at: first \$500k 1.50%, \$500k to \$1mil 1.25%, \$1mil to \$5mil 0.95%, \$5mil to \$10mil 0.85%, and amounts over \$10mil 0.75%. Actual investment advisory fees incurred by clients are negotiable and may vary.

The currency used to express performance is USD. Returns presented are time-weighted total returns. Gross-of-fee returns are reduced by trading costs. Net-of-fees returns are calculated using a model fee of 1.5% (the highest investment management fee charged to this composite). This model fee is applied on a monthly basis by deducting 1/12th of the model fee from the monthly gross portfolio returns.

For comparison purposes, the strategy is benchmarked to the Russell 3000 Index which is an index of approximately 3,000 of the largest companies in the U.S. Performance of the strategy and the index shown may not be comparable due to differences amongst them including, but not limited to, risk profile, liquidity, volatility, and asset composition. An investor cannot invest directly in an index. Moreover, index performance does not reflect the deduction of advisory fees, transaction charges, and other expenses. The SPDR Russell 3000 ETF (THRK), an exchange-traded fund with the objective to replicate as closely as possible the performance of the Russell 3000 Index, was used for Portfolio Characteristics. This was used in this factsheet because Nia did not have access to this data for the actual indices.

Nia Impact Capital ("Nia") is a registered investment adviser with United States Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. This material does not provide individually tailored investment advice. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Any statements regarding market or other financial information attributable to an index or ETF are obtained from sources which Nia believes to be reliable, and Nia does not warrant or guarantee the timeliness or accuracy of this information. Registration does not imply any level of skill or training.

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Important Disclosures continued

The performance of accounts managed in accordance with the strategy may differ from the performance shown for a variety of reasons, including fees, the timing of implementation of strategy updates, investor-imposed investment restrictions, and the timing and nature of investor-initiated cash flow activity in the account. For the reasons described above, actual performance may differ substantially from the results shown.

Performance data quoted represents past performance. Past performance does not guarantee future results, and current performance may be lower or higher than the data quoted. All investments involve risk. Principal is subject to loss and actual returns may be negative. Returns are not guaranteed and may vary widely from year to year.

Nia Impact Capital builds actively managed portfolios designed to harness the innovative social purpose of investment, seeking solutions focused companies who demonstrate a high-level of commitment to diversity, transparency, employee engagement, and ecological sustainability. We look at factors including, but not limited to carbon emissions, diversity in leadership, revenues derived from sustainable business models, and employment policies. Carbon Intensity has been selected due to the following: a) it is tracked by the index b) it is publicly available, and c) it is quantifiable and suitable for illustrated charts or graphs.

A sustainable investment strategy that incorporates environmental, social, and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.

Definitions:

Mega-Cap - Companies with market value over \$200 billion.

Large-Cap - Companies with market value between \$10 billion and \$200 billion.

Mid-Cap - Companies with market value between \$2 billion and \$10 billion.

Small-Cap - Companies with market value between \$250 million and \$2 billion.

Micro-Cap - Companies with market values less than \$250 million.

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